



Eastern Manitoba Concert Association

Treasurer's Report

May 16, 2025

Annual General Meeting Fiscal Year August 1, 2024 – July 31, 2025

EMCA started the fiscal year with a bank balance of \$21,400.00. This amount includes a reserve fund of \$5000.00 for future endeavours and we expect to add an additional \$5000.00 to the reserve fund at the end the current season.

Membership and Revenue

- There were 360 EMCA subscriptions sold. That is an increase from the previous year's 313 subscriptions.
- EMCA introduced e-transfers as a method of payment for subscription and individual tickets.
- EMCA was again able to waive commissions for Artist's merchandise sales, with the exception of the Northern Pikes concert.

EMCA Community Involvement

- EMCA continues to support local community groups by offering a 50/50 draw for their fundraising efforts.
- EMCA hosted a coffee and dainty by donation at the Red Moon Road concert. Proceeds were donated to the Pinawa Christmas Hamper Fund.
- EMCA has received a number of applications for the EMCA Music Scholarship Awards.

Equipment Upgrades

- EMCA purchased 2 monitor speakers, music stands and equipment storage cases/bags.
- EMCA received a grant from the Pinawa Foundation earmarked for the LED lighting project. We will continue to build on this project, setting aside \$5000.00 annually to our reserve. EMCA will continue to collaborate with other community groups, including Pinawa Players and the LGD of Pinawa, and explore government grants to complete the LED lighting project and other equipment upgrades.

Other Financial Support

- EMCA received a \$4950.00 operating grant from the Manitoba Arts Council. We expect to receive an additional \$550.00 at the end of the current season.
- Seventeen local business and organization sponsors generously contributed \$6900.00 to EMCA. Please show them your support.

Looking Ahead to the 2025 – 2026 Season

Our subscription and individual ticket prices, as well as reserved seating, will increase slightly for the 2025 – 2026 season. Artist's fees and expenses are steadily increasing and to continue to bring top notch entertainment to Pinawa, our revenue must also increase. As Lori has mentioned, EMCA reached the GST threshold in late fall of 2024. EMCA made the decision to cover the GST charge for the remainder of the 2024-2025 subscriptions and individual ticket sales. Of course, that is not sustainable, so 5% of the ticket price increase for the upcoming season is due to GST.

EMCA FINANCIAL SUMMARY FOR FISCAL YEAR 2024-2025 Aug 1, 2024 to July 31, 2025

	INCOME	FY 2024-2025 Budget	As of March 31/25	Projected to July 31, 2025
1	Income (Ticket Sales)	\$ 44,000	\$ 50,963	\$ 51,113
2	Other Income	\$ 12,100	\$ 20,776	\$ 21,556
3	Other Assets (Bank Interest)	\$ 500	\$ 280	\$ 360
	TOTAL REVENUE	\$ 56,600.00	\$ 72,019.00	\$ 73,029.00
	EXPENSES			
4	Artist Expenses	\$ 34,900	\$ 28,703	\$ 35,910
5	Production Expenses	\$ 10,980	\$ 4,432	\$ 10,785
6	Operating Expenses	\$ 4,220	\$ 9,886	\$ 13,886
7	Marketing Expenses	\$ 6,500	\$ 5,765	\$ 7,565
	TOTAL EXPENSES	\$ 56,600.00	\$ 48,786.00	\$ 68,146.00
	ESTIMATED LOSS/SURPLUS	\$ -		\$ 4,883.00

2. Other Income – Sponsorship, Cushion Donations, 50/50 Ticket Sales, Merchandise Commission, Grants

5. Production Expenses – includes \$5000 transfer to Reserve Fund

6. Operating Expenses – includes using Savings to cover expenses to keep ticket price increase minimal

7. Marketing Expenses – includes EMCA's Music Scholarship Awards

Thanks to our subscribers, volunteers and sponsors for another great season!

Submitted by,
Tammy Adolph
EMCA Treasurer